

FUNDS AVAILABILITY

Unless indicated otherwise in this disclosure, this policy applies to checking accounts. All differences from the existing funds availability disclosure will be indicated in **bold print**.

Your Ability to Withdraw Funds. Our policy is to make funds up to **\$225** from your check deposits available to you on the first business day after we receive your deposit. Electronic direct deposits, cash and wire transfers will be available on the day we receive the deposit. Once available, you can withdraw the funds in cash and we will use the funds to pay any checks that you have written or any electronic debits you have authorized on your account.

For determining the availability of your deposits, every day is a business day except Saturdays, Sundays, and federal holidays. If you make a deposit before closing on a business day that we are open, we will consider that to be the day of your deposit. However, if you make a deposit after closing, on a Saturday or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

General Policy Statement. Next-Day Availability. Funds from U.S. Treasury Checks that are payable to you are available on the first business day after the day of your deposit. If you make the deposit in person to one of our employees, funds from state and local government checks that are payable to you are also available on the first business day after the day of your deposit.

Deposited Funds on "Hold". If you will need the funds from a deposit right away, you should ask us when the funds will be available. Funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid
- You deposit checks totaling more than **\$5,525** on any one day
- You redeposit a check that has been returned unpaid
- You have overdrawn your account repeatedly in the last six months
- There is an emergency, such as a failure of computer or communications equipment

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. The funds will generally be available no later than the seventh business day after the day of your deposit.

Special Rules for New Accounts. If you are a new member, the following special rules will apply during the first 30 days your account is open.

- Funds from electronic direct deposits to your account will be available on the day we receive the deposit.
- Funds from the deposits of cash, wire transfers, and the first **\$5,525** of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over **\$5,525** will not be available until the second business day after the day of your deposit.
- Funds from all other check deposits will be available on the seventh business day after the day of your deposit.

ATM Deposits. Deposits made at any automated teller machine (ATM) may not be made available for immediate withdrawal.

Holds on Other Funds – Check Cashing. If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available had it been deposited.

Holds on Other Funds – Other Accounts. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

Effective 7/01/2020